

Guidelines for availing Monthly Allowance by Startups

Startups eligible for Monthly Allowance

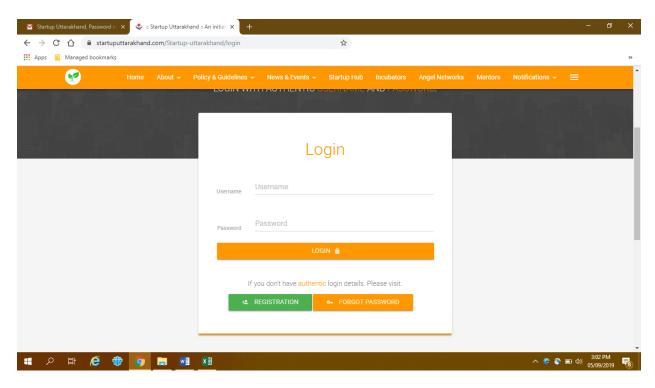
- a) To avail the incentive, the startups should have been recognized by the Uttarakhand Startup Council and
- b) The startup should have been incorporated in Uttarakhand and should operate from Uttarakhand or employs at least 50 percent of its total qualified workforce from Uttarakhand, which shall not include contract employees and
- c) The startups should have Sanction Letter for any kind of funding granted by the Central Government or any of the State Government in the country or
- d) The startup should have started earning revenues and should have generated INR 50,000 Total revenue in terms of turnover as specified time to time during immediately preceding three months or
- e) The startups should have received equity funding from any Angle Investor which is registered with SEBI

4 Application Process

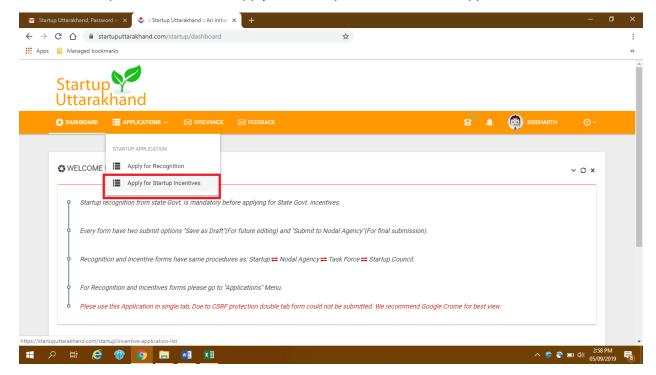
The startups who are eligible can apply for the monthly allowance through Startup Uttarakhand Portal by visiting at https://startuputtarakhand.com/

The process has a mix of online and offline process which include:

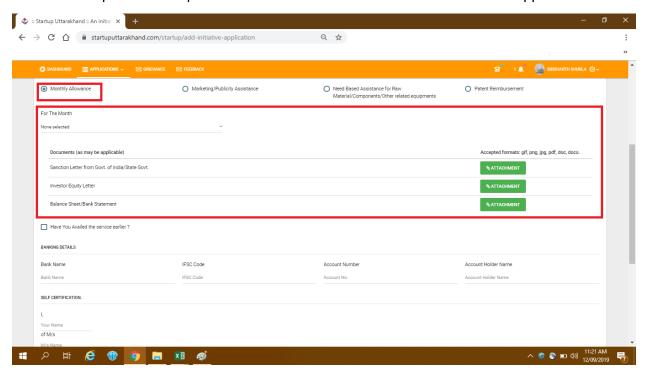
The recognized startup should login on the portal using the user id and password



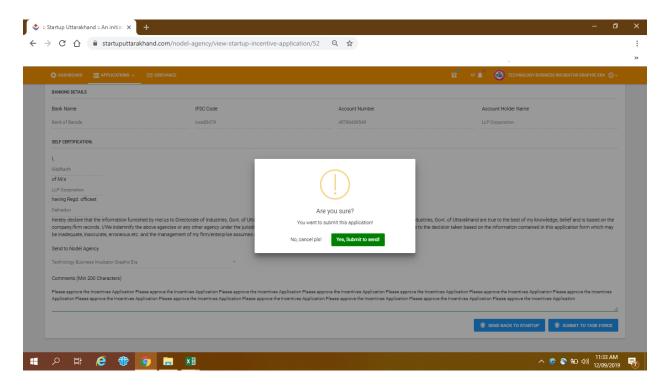
The startup shall click on the Apply for Startup Incentives under Applications Tab



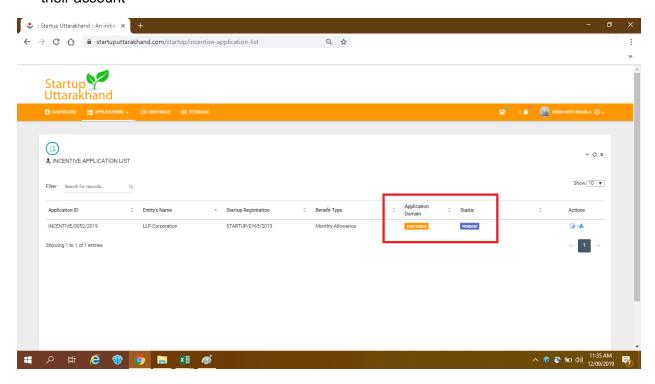
The startup shall be required to fill all the information and shall submit the application



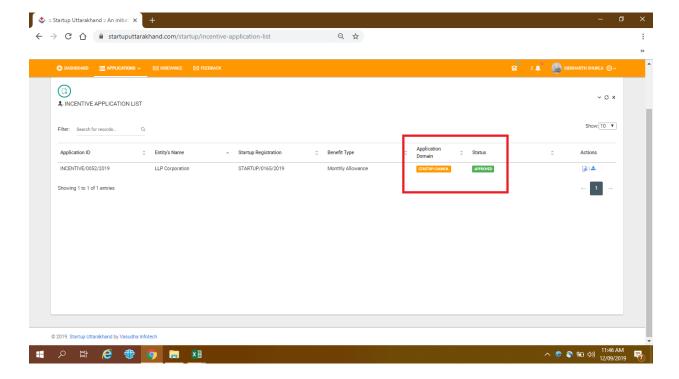
- Upon submission, the application shall be forwarded to the Nodal Agency for examination
- The Nodal Agency shall forward the application with their comments/recommendations to Task Force for decision



 During the whole process, the startups can track the status of their application by logging into their account



- The Task Force shall take a decision on granting incentives to startups and selected startups shall be give online notification for the approval mentioning the sanctioned amount
- The Monthly Allowance shall be a onetime assistance given to any approved startup
- The startups to whom the sanction has been given shall be intimated by SMS and Online and release of funds will be made in tranches



- The startup shall be required to submit the progress report of the venture along with report/evidence of the funds utilized by giving self-declaration to the Department in every quarter
- ♣ Up on approval by the startup council, the general category startups becomes eligible for a monthly allowance of Rs 10,000. In case the startups is operated by SC / ST / Women / Physically challenged startups or belongs to category A district of Uttarakhand MSME Policy 2015, the monthly allowance will be increased to Rs. 15,000. The monthly allowance shall be for a maximum period of one year.
- ♣ The Department reserves the rights to make changes in the guidelines on time to time and it shall be binding up on the recognised startups
- ♣ The decision of the Department shall be final and binding up on the recognised startups