

Guidelines for availing Need Based Assistance by Startups

♣ Startups eligible for Need Based Assistance

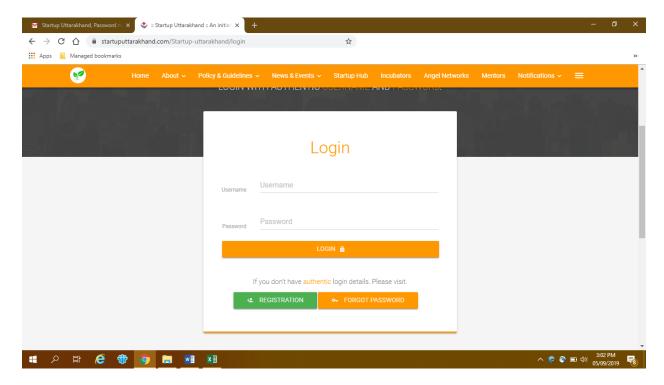
- a) To avail the incentive, the startups should have been recognized by the Uttarakhand Startup Council AND
- b) The startup should have been incorporated in Uttarakhand and should operate from Uttarakhand or employs at least 50 percent of its total qualified workforce from Uttarakhand, which shall not include contract employees AND
- c) The startups should be working on new product development / existing product improvement AND
- d) The assistance shall be given towards the cost of raw materials / components and other related equipment's required for the innovative process

4 Application Process

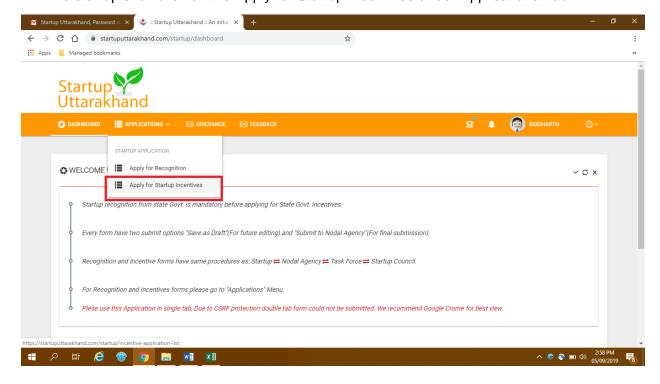
The startups who are eligible can apply for the Need Based Assistance through Startup Uttarakhand Portal by visiting at https://startuputtarakhand.com/

The process has a mix of online and offline process which include:

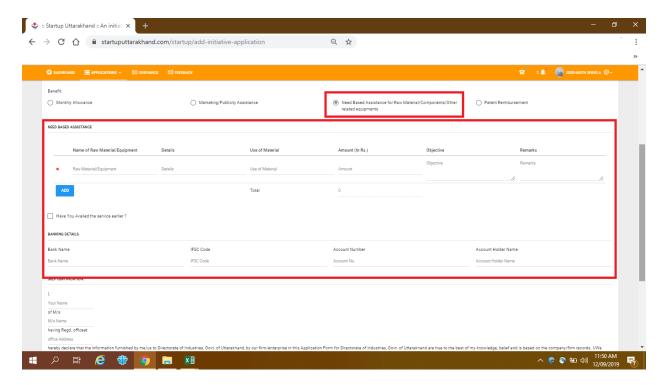
The recognized startup should login on the portal using the user id and password



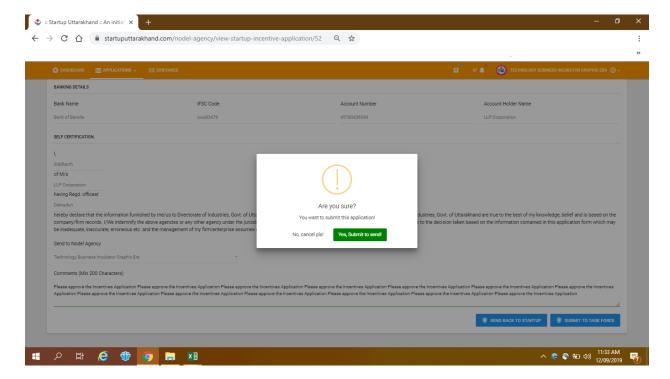
The startup shall click on the Apply for Startup Incentives under Applications Tab



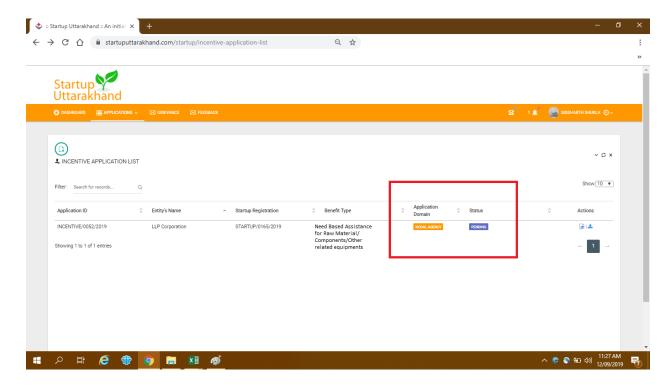
• The startup shall be required to fill all the information and shall submit the application



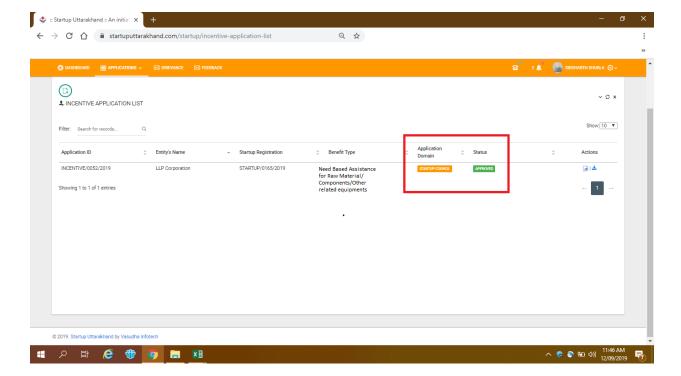
- Upon submission, the application shall be forwarded to the Nodal Agency for examination
- The Nodal Agency shall forward the application with their comments/recommendations to Task Force for decision



 During the whole process, the startups can track the status of their application by logging into their account



- The Task Force shall take a decision on granting incentives to startups and selected startups shall be give online notification for the approval mentioning the sanctioned amount
- The Need Based Assistance shall be a onetime assistance given to any approved startup
- The startups to whom the sanction has been given shall be intimated by SMS and Online and release of funds will be made in tranches



 The startup shall be required to submit the progress report of the venture along with report/evidence of the funds utilized by giving self-declaration to the Department in every quarter

Heads considered for utilization of the Need Based Assistance

- The Cost of Raw Materials / Components and other related equipment's required for the New Product Development or existing product improvement
- ♣ The Department reserves the rights to make changes in the guidelines on time to time and it shall be binding up on the recognised startups
- ♣ The decision of the Department shall be final and binding up on the recognised startups